**Board Resolution for Escrow Account**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING 0F THE BOARD OF DIRECTORS OF XYZ PVT LIMITED AT ITS REGISTERED OFFICE : , ON TUESDAY, 29TH DAY OF DECEMBER, 2014 AT 2:30 PM.

“RESOLVED THAT an Escrow Account be opened with ………. Bank, situated at........................ in the name of the XYZ PVT LIMITED for the purpose of receipt of Share Subscription Money,

“RESOLVED FURTHER THAT, Mr. K, being Director of the XYZ PVT LIMITED, be and are hereby authorized to sign and deliver on behalf of the company all agreements, including execute and submit such applications, undertakings, agreement and other requisite documents, writings and deeds as .may deemed necessary or expedient to open account and give effect to this resolution.

RESOVED FURTHER THAT, the Common Seal of the Company is affixed, wherever necessary, in the presence of any Directors who shall Sign the same in token of their presence.

**Specimen signatures of the Authorized Persons**

|  |  |  |  |
| --- | --- | --- | --- |
| **S.NO.** | **NAME** | **DESIGNATION** | **SPECIMEN SIGNATURES** |
| 1 | K | Director |  |
|  |  |  |  |

 **Place: Jamshedpur By order of the Board**

**Date: 29/12/2014 For,** XYZ PVT LIMITED

K

Director

(DIN – )